

Date: October 10, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
BSE Scrip Code: 544225

Subject: Press release dated October 10, 2024, titled ‘Ola Electric announces ‘BOSS 72-hour Rush’ with discounts of up to ₹30,000 on the S1 portfolio; and additional benefits of up to ₹25,000’

Dear Sir/ Ma’am,

We are enclosing herewith the Press Release dated October 10, 2024, titled ‘Ola Electric announces ‘BOSS 72-hour Rush’ with discounts of up to ₹30,000 on the S1 portfolio; and additional benefits of up to ₹25,000’.

The same will be made available on the Company’s website.

Kindly take the same on record.

Thanking You,

For Ola Electric Mobility Limited

Harish Abichandani
Chief Financial Officer

Ola Electric announces 'BOSS 72-hour Rush' with discounts of up to ₹30,000 on the S1 portfolio; and additional benefits of up to ₹25,000

- Get up to ₹25,000 off and flat ₹5,000 exchange bonus on S1 Pro
- Unlock exclusive deals worth up to ₹25,000, including exchange bonus, software upgrade, charging credits and a lot more
- Own an Ola S1 for as low as ₹49,999

Bengaluru, October 10, 2024: Ola Electric, India's largest pure-play EV company, today announced its 'BOSS 72-hour Rush' as part of its ongoing Biggest Ola Season Sale campaign for the festive season. From 10th - 12th October, customers can own an Ola S1 scooter for as low as ₹49,999 and avail additional benefits worth up to ₹25,000 on the S1 portfolio. The S1 X 2kWh is available at just ₹49,999 (limited stock daily) while the flagship S1 Pro gets discounts of up to ₹25,000 off and a flat ₹5,000 exchange bonus.

Under the 'BOSS 72-hour Rush', the company will offer the following benefits:

- **BOSS Prices:** Ola S1 X 2kWh starting at just ₹49,999 (limited stock daily)
- **BOSS Discounts:** Up to ₹25,000 on S1 portfolio; and additional flat ₹5,000 exchange bonus on the S1 Pro
- **Additional BOSS benefits of up to ₹25,000:**
 - **BOSS Warranty:** Free 8-year/80,000 km battery warranty worth ₹7,000
 - **BOSS Finance Offers:** Finance offers of up to ₹5,000 on select credit card EMIs
 - **BOSS Benefits:** Free MoveOS+ upgrade worth ₹6,000; Free charging credits worth up to ₹7,000

Ola Electric offers an expansive S1 portfolio with six offerings across attractive price points catering to customers with different range requirements. While the premium offerings S1 Pro and S1 Air are priced at ₹1,34,999 and ₹1,07,499, respectively, the mass market offerings include S1 X portfolio (2 kWh, 3 kWh, and 4 kWh) priced at ₹74,999, ₹87,999, and ₹101,999, respectively.

Ola Electric recently announced the #HyperService campaign. Under the campaign, the company plans to double its service network to 1,000 centres by December this year. Additionally, it also announced the Network Partner Program to expand its sales and service network across India. As a part of the program, Ola Electric plans to grow the network to 10,000 by the end of 2025. Additionally, Ola Electric will train 1 lakh third-party mechanics to make every mechanic in India EV-ready.

At its annual 'Sankalp' event in August 2024, the company announced the launch of its Roadster motorcycle series, comprising Roadster X (2.5 kWh, 3.5 kWh, 4.5 kWh), Roadster (3.5 kWh, 4.5 kWh, 6 kWh), and Roadster Pro (8 kWh, 16 kWh). The motorcycles offer many segment-first technology and performance features, with their prices starting from INR 74,999, INR 1,04,999, and INR 1,99,999, respectively.

About Ola Electric Mobility Limited

Ola Electric Mobility Limited is a leading electric vehicle (EV) manufacturer in India, specialising in the vertical integration of technology and manufacturing for EVs and their components, including battery cells. Operations are centred around the Ola Futurefactory, where production of EVs and critical components like battery packs, motors, and vehicle frames are undertaken. Ola's R&D efforts span India, the UK, and the US, focusing on innovation in EV products and core components. Ola is also developing an extensive EV hub in Tamil Nadu, which includes the Ola Futurefactory and the upcoming Ola Gigafactory. This hub is supported by Ola's Bengaluru-based Battery Innovation Centre (BIC), dedicated to advancing cell and battery technology. Ola maintains a

direct-to-customer distribution network with more than 750 stores across India, as well as a robust online presence, making Ola Electric the largest company-owned network of automotive experience centres in the country.